TOWN OF LAKE COWICHAN 2021 Annual Rates Bylaw No. 1057-2021

A bylaw for the levying of rates for Municipal, Debt, Regional Hospital, Regional District and Vancouver Island Regional Library purposes for the year 2021.

WHEREAS Section 197 of the *Community Charter* requires a council to impose property taxes for the year by establishing tax rates to meet its revenue requirements from taxation and the amounts to meet the taxing obligations of other local governments before May 15th, in each year;

NOW THEREFORE the Council of the Town of Lake Cowichan in open meeting assembled, enacts as follows:

- 1. The following rates are hereby imposed and levied for the year 2021:
 - a) For all lawful general purposes of the Municipality on the value of land and improvements taxable for General Municipal Purposes, rates appearing in Column 1 of Schedule "A" attached hereto and forming a part hereof.
 - b) For debt purposes on the value of land and improvements taxable for General Municipal Purposes, rates appearing in Column 2 of Schedule "A" attached hereto and forming a part hereof.
 - c) For purposes of the Vancouver Island Regional Library on the value of land and improvements taxable for General Purposes, rates appearing in Column 3 of Schedule "A" attached hereto and forming a part hereof.
 - d) For purposes of the Cowichan Valley Regional District on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column 4 of Schedule "A" attached hereto and forming a part hereof.
 - e) For Hospital purposes on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column 5 of Schedule "A" attached hereto and forming a part hereon.
- 2. The minimum taxation upon a parcel of real property shall be One (1) dollar.
- 3. This Bylaw may be cited as "Town of Lake Cowichan 2021 Annual Rates Bylaw No. 1057-2021".

READ A FIRST TIME on the 27th day of April, 2021.

READ A SECOND TIME on the 27th day of April, 2021.

READ A THIRD TIME on the 27th day of April, 2021.

RECONSIDERED, FINALLY PASSED and ADOPTED by the Municipal Council of the Town of Lake Cowichan on the 11th day of May, 2021.

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Bob K. Day	·	Joseph A. Fernandez
Mayor		Corporate Officer

Town of Lake Cowichan

Schedule "A" Attached to and forming part of Bylaw No. 1057-2021

		Vancouver							
		General	General	Island	Regional	Regional			
CLASS		Municipal	Debt	Library	District	Hospital			
Residential	1	3.02239	0.18656	0.21778	1.73495	0.48211			
Utility	2	18.73882	1.15667	1.35024	6.07233	1.68739			
Heavy Industrial	4	55.15862	3.40472	3.97449	5.89883	1.63917			
Light Industrial	5	10.27613	0.63430	0.74045	5.89883	1.63917			
Business	6	7.70709	0.47573	0.55534	4.42412	1.22938			
Managed Forest	7	9.06717	0.55968	0.65334	5.20485	1.44633			
Recreationa	l 8	3.02239	0.18656	0.21778	1.73495	0.48211			
			Vancouver						
			General	General	Island	Regional	Regional		
_	CLASS		Municipal	Debt	Library	District	Hospital		
	Residentia	al 1	3.02239	0.18656	0.21778	1.73495	0.48211		
	Utility	2	18.73882	1.15667	1.35024	6.07233	1.68739		
Heavy Industrial 4		55.15862	3.40472	3.97449	5.89883	1.63917			
Light Industrial 5		10.27613	0.63430	0.74045	5.89883	1.63917			
	Business	6	7.70709	0.47573	0.55534	4.42412	1.22938		
	Managed	Forest 7	9.06717	0.55968	0.65334	5.20485	1.44633		
	Recreation	nal 8	3.02239	0.18656	0.21778	1.73495	0.48211		